

I Mina'trentai Sais Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
283-36 (LS)	V. Anthony Ada	AN ACT TO AUTHORIZE I MAGA'HÁGAN GUAHAN TO SELL A PORTION OF BLOCK 8 IN NEW AGAT DESIGNATED AS BLOCK 8 PARK AREA AND TO DEPOSIT THE PROCEEDS OF THE SALE INTO THE CHAMORRO LAND TRUST INFRASTRUCTURE AND SURVEY FUND.	3/28/22 2:04 p.m.	3/31/22	Committee on Health, Land, Justice, and Culture			Request: 4/1/22 4/6/22	



Vice Speaker

TINA ROSE MUÑA BARNES

CHAIRPERSON, COMMITTEE ON RULES

I Mina'trentai Sais Na Liheslaturan Guåhan

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April 6, 2022

MEMO

To: **Rennae Meno**
Clerk of the Legislature

From: **Vice Speaker Tina Rose Muña Barnes**
Chairperson, Committee on Rules

Re: **Fiscal Notes on Bill Nos. 281-36 (COR) and 283-36 (LS)**

Håfa adai,

Attached, please find the fiscal notes for the following bills:

Bill No. 281-36 (COR)

Bill No. 283-36 (LS)

Please forward the same to Management Information Services (MIS) for posting on our website.

If you have any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.



Bureau of Budget & Management Research
Fiscal Note of Bill No. 283-36 (LS)

AN ACT TO AUTHORIZE *I MAGA'HAGAN GUAHAN* TO SELL A PORTION OF BLOCK 8 IN NEW AGAT DESIGNATED AS BLOCK 8 PARK AREA AND TO DEPOSIT THE PROCEEDS OF THE SALE INTO THE CHAMORRO LAND TRUST INFRASTRUCTURE AND SURVEY FUND.

Department/Agency Appropriation Information

Dept./Agency Affected: Chamorro Land Trust Commission	Dept./Agency Head: Angela Camacho, Acting Administrative Director
Department's General Fund (GF) appropriation(s) to date:	\$424,296
Department's Other Fund appropriation(s) to date: CHAMORRO Land Trust Operations Fund (\$1,027,749); CLTC Survey and Infrastructure Fund (\$92,824)	\$1,120,573
Total Department/Agency Appropriation(s) to date:	\$1,544,869

Fund Source Information of Proposed Appropriation

	General Fund:	(Specify Special Fund):	Total:
FY 2021 Unreserved Fund Balance		\$0	\$0
FY 2022 Adopted Revenues	\$0	\$0	\$0
FY 2022 Appro. (P.L. 36-54 thru)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2022 (if applicable)	FY 2023	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
CLTSIF	1/	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

1. Does the bill contain "revenue generating" provisions? / X / Yes / / No
 If Yes, see attachment
2. Is amount appropriated adequate to fund the intent of the appropriation? / X / N/A / / Yes / / No
 If no, what is the additional amount required? \$ / X / N/A
3. Does the Bill establish a new program/agency? / / Yes / X / No
 If yes, will the program duplicate existing programs/agencies? / X / N/A / / Yes / / No
 Is there a federal mandate to establish the program/agency? / / Yes / X / No
4. Will the enactment of this Bill require new physical facilities? / / Yes / X / No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / / Yes / X / No
 / X / Requested agency comments not received by due date / / Other:

Analyst:  Date: <u>04/06/2022</u>	Director:  Date: <u>APR 06 2022</u>
Tyler Bautista, BMA I	Lester L. Carlson, Jr., Director

Notes:
 1/ See attached comments.

BUREAU OF BUDGET AND MANAGEMENT RESEARCH
COMMENTS ON BILL NO. 283-36 (LS)

The intent of the proposed legislation is to authorize *I Maga'hagan Guahan* to sale a portion of Block 8 of New Agat designated as Block 8 Park Area. The intended buyer of the property seeks to remedy the encroachment of the buyer's home to said lot and to create lawful setback requirements – which is not to exceed the minimum area needed for compliance or 3,600 +/- square feet.

Per the legislation, all regulations relative to appraisals shall apply per §2107, Title 2, Guam Code Annotated (GCA). This section of GCA states that, in order for the sale to be enacted, two (2) appraisals are required to be conducted and paid for by the intended buyer. The fair market value of the property is determined by the average of two (2) appraisals conducted by separate licensed real estate appraisers. The Department of Land Management is tasked with approving one of the appraisers of the property as well as providing a certificate of title to the land owner within sixty (60) days of the sale. The private owner is authorized to select the second appraiser for the property.

Due to the subject property still needing an appraisal, the Bureau is unable to determine the anticipated revenues to be received by the Government of Guam once the cited property is sold. Although, not mentioned in the body of the legislation, the intent of all proceeds from the sale of this lot is to be deposited into the Chamorro Land Trust Survey and Infrastructure Fund (as indicated in the preamble).